

GOLD WHEATON GOLD CORP.
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2009

Deloitte & Touche LLP
2800 - 1055 Dunsmuir Street
4 Bentall Centre
P.O. Box 49279
Vancouver BC V7X 1P4
Canada

Tel: 604-669-4466
Fax: 604-685-0395
www.deloitte.ca

Auditors' Report

To the Shareholders of
Gold Wheaton Gold Corp.

We have audited the consolidated balance sheets of Gold Wheaton Gold Corp. as at December 31, 2009 and 2008, and the consolidated statements of net income (loss) and comprehensive income (loss), shareholders' equity and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2009 and 2008 and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

(Signed) Deloitte & Touche LLP

Chartered Accountants
March 8, 2010

GOLD WHEATON GOLD CORP.**Consolidated Balance Sheets****As at December 31****(US dollars in thousands)**

	2009	2008
ASSETS		
Current		
Cash	\$ 21,518	\$ 1,515
Short-term investments	65,584	5,913
Accounts receivable	28,385	14,498
Other assets	198	411
	<u>115,685</u>	<u>22,337</u>
Mineral interests (Note 3)	555,507	443,975
Long term investments (Note 4)	6,868	-
Future income tax asset (Note 8)	-	2,410
	<u>\$ 678,060</u>	<u>\$ 468,722</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 11,218	\$ 7,847
Current portion of long-term liabilities (Note 5)	47,592	-
	<u>58,810</u>	<u>7,847</u>
Future income tax liabilities (Note 8)	4,106	-
Long-term liabilities (Notes 3 and 5)	89,646	38,673
	<u>152,562</u>	<u>46,520</u>
Shareholders' equity		
Share capital (Note 7)	479,684	396,763
Share purchase warrants (Note 7)	44,387	28,975
Contributed surplus (Notes 5 and 7)	4,345	3,784
Deficit	(4,873)	(7,182)
Accumulated other comprehensive income (loss)	1,955	(138)
	<u>525,498</u>	<u>422,202</u>
	<u>\$ 678,060</u>	<u>\$ 468,722</u>
Commitments (Note 11)		

Approved by the Board:*/s/ "David Cohen"*

Director - David Cohen

/s/ "Nolan Watson"

Director - Nolan Watson

The accompanying notes are an integral part of these financial statements.

GOLD WHEATON GOLD CORP.**Consolidated Statements of Net Income (Loss) and Comprehensive Income (Loss)****For the years ended December 31, 2009 and 2008****US Dollars and shares in thousands, except per share amounts.**

	2009	2008
Sales	\$ 62,593	\$ 15,422
Cost of sales	23,931	7,594
Depreciation and depletion	13,559	5,440
	<u>37,490</u>	<u>13,034</u>
Earnings from mining operations	<u>25,103</u>	<u>2,388</u>
Expenses		
Interest expense	5,771	14
Office and miscellaneous	493	158
Professional and consulting fees (Note 6)	3,140	1,628
Stock-based compensation	560	3,567
Transfer agent and filing fees	122	66
Travel and promotion	399	168
	<u>10,485</u>	<u>5,601</u>
Income/(loss) before other items	14,618	(3,213)
Other items		
Interest income	219	969
Mark-to-market on share purchase warrants	511	-
Foreign exchange loss	(5,708)	(1,779)
Loss on Amended Creditor's Proposal (Note 6)	-	(599)
Write-off of asset	-	(242)
Income/(loss) before taxes	9,640	(4,864)
Future income tax expense (note 8)	7,331	556
Net income (loss) for the year	2,309	(5,420)
Basic income (loss) per common share (Note 2(a))	\$ 0.02	\$ (0.12)
Diluted income (loss) per common share (Note 2(a))	\$ 0.02	\$ (0.12)
Weighted average number of common shares outstanding - basic (Note 2(a))	135,276	46,265
Weighted average number of common shares outstanding - diluted (Note 2(a))	135,760	46,265

Consolidated Statements of Comprehensive Income (Loss)

	2009	2008
Net income (loss)	\$ 2,309	\$ (5,420)
Other comprehensive Income (loss)		
Gain on available for sale securities	2,392	-
Future income tax expense	(299)	-
Foreign currency translation adjustment	-	6
	<u>4,402</u>	<u>(5,414)</u>

The accompanying notes are integral part of these financial statements.

GOLD WHEATON GOLD CORP.
Consolidated Statements of Cash Flows
For the years ended December 31, 2009 and 2008
US dollars in thousands.

	2009	2008
Cash Flows From (used in):		
Operating Activities		
Net income (loss)	\$ 2,309	\$ (5,420)
Adjustments for:		
Depreciation and depletion	13,559	5,440
Unrealized foreign exchange loss	7,680	5,362
Gain on mark-to-market on share purchase warrants	(511)	-
Future income tax	7,331	556
Non cash interest expense	2,165	-
Stock-based compensation	560	3,567
Write-off of asset	-	242
	<u>33,093</u>	<u>9,747</u>
Changes in non-cash working capital (Note 9)	<u>(9,289)</u>	<u>(7,348)</u>
	<u>23,804</u>	<u>2,399</u>
Investing Activities		
Purchase of short-term investments	(77,133)	(70,595)
Redemption of short-term investments	18,761	50,919
Purchase of long term investments	(3,965)	-
Deferred acquisition cost	-	(169)
Mineral Interests	(125,108)	(224,984)
	<u>(187,445)</u>	<u>(244,829)</u>
Financing Activities		
Issuance of long term debt	96,455	-
Warrants exercised	2,131	-
Proceeds from issuance of equity securities	89,263	243,945
Share issue costs	(4,812)	-
	<u>183,037</u>	<u>243,945</u>
Effect of exchange rate changes on cash	<u>607</u>	<u>-</u>
Increase in cash	<u>20,003</u>	<u>1,515</u>
Cash, beginning of the year	<u>1,515</u>	<u>-</u>
Cash, end of the year	<u>\$ 21,518</u>	<u>\$ 1,515</u>
Non-cash transactions:		
Common shares issued for purchase of mineral interest	\$ -	\$ 174,598
Common shares issued for finders fee	\$ -	\$ 67
Common shares issued for settlement of debt	\$ -	\$ 497
Warrants issued related to debt financing	\$ 10,637	\$ -
Supplemental cash flow information (Note 9)		

GOLD WHEATON GOLD CORP.
Consolidated Shareholders' Equity
December 31, 2009
US dollars in thousands

	Common Shares	Warrants	Contributed Surplus	Deficit	Accumulated Other Comprehensive (Loss)/Income	Total
At December 31, 2007	\$ 1,120	\$ -	\$ 18	\$ (1,762)	\$ (144)	(768)
Private placement - April 21, 2008	1,346	145	-	-	-	1,491
Finder's fee	67	7	-	-	-	74
Settlement of outstanding debt	497	-	-	-	-	497
Share issuance costs	(70)	(7)	-	-	-	(77)
Warrants exercised	520	(23)	-	-	-	497
Fair value of stock options (Note 7)	-	-	3,567	-	-	3,567
Options exercised	368	-	(99)	-	-	269
Private placement - July 8, 2008	225,112	30,026	-	-	-	255,138
Share issuance costs	(11,865)	(1,583)	-	-	-	(13,448)
Share issuance costs tax recovery	3,085	410	-	-	-	3,495
Mineral interest acquisition	174,598	-	-	-	-	174,598
Promissory note amendment (Note 3)	1,985	-	298	-	-	2,283
Other comprehensive income	-	-	-	-	6	6
Net loss	-	-	-	(5,420)	-	(5,420)
At December 31, 2008	396,763	28,975	3,784	(7,182)	(138)	422,202
Public offering - March 5, 2009	84,146	5,117	-	-	-	89,263
Share issuance costs	(4,536)	(276)	-	-	-	(4,812)
Share issuance costs tax recovery	1,059	56	-	-	-	1,115
Warrants and options exercised	2,252	(121)	-	-	-	2,131
Warrants issued on debt financing	-	10,637	-	-	-	10,637
Expired warrants	-	(1)	1	-	-	-
Fair value of stock options (Note 7)	-	-	560	-	-	560
Net income	-	-	-	2,309	-	2,309
Other comprehensive income	-	-	-	-	2,093	2,093
At December 31, 2009	\$ 479,684	\$ 44,387	\$ 4,345	\$ (4,873)	\$ 1,955	\$ 525,498

As at December 31, 2009, the total deficit and accumulated other comprehensive loss was \$2,918 in thousands (December 31, 2008 - \$7,320).

GOLD WHEATON GOLD CORP.

Notes to Consolidated Financial Statements

December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

1. DESCRIPTION OF BUSINESS AND NATURE OF OPERATIONS

Gold Wheaton Gold Corp. (“Gold Wheaton” or “the Company”) is a mining company with 100% of its operating revenue from the sale of gold and other precious metals.

The Company has entered into a long-term gold and other precious metal contract with FNX Mining Company Inc. (FNX Operations in Canada) and long-term gold contracts with First Uranium Corporation (Mine Waste Solutions tailings recovery operation and Ezulwini Mine in South Africa) (Note 3). The production of gold and other precious metals are impacted by the continued operations of the counterparties. The Company does not control the mining operations. At any time, any of the operators of the mines may suspend or discontinue operations.

The Company is actively pursuing further growth opportunities, primarily by way of entering into long-term gold purchase contracts.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of presentation

These consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles (“GAAP”).

During 2008, the Company changed its year-end from September 30 to December 31. To increase comparability, the Company is presenting audited financial information for the year ended December 31, 2008.

Effective on February 4, 2010, the Company completed a 10:1 common share consolidation of the total number of issued and outstanding common shares approved at the February 4, 2010 Special Meeting of Shareholders. As a result of the share consolidation, the Company will have approximately 143,047,466 common shares. All stock options and common share purchase warrants were consolidated on the same basis as the common shares and have been re-priced accordingly. The Company has reflected the consolidation retroactively. Consequently, all share capital, stock options and share purchase warrants are presented post-consolidation.

b) Principles of consolidation

The consolidated financial statements include the accounts of the Company and its 100% owned subsidiary Gold Wheaton (Barbados) Corporation. All intercompany transactions have been eliminated on consolidation.

c) Cash and cash equivalents

Cash and cash equivalents include cash, and short term deposits that are readily convertible to cash with an original term to maturity of less than 90 days. As at December 31, 2009 and 2008, The Company did not hold any short term deposits.

d) Short-term investments

Short-term investments are guaranteed interest certificates with an original term to maturity of greater than 90 days.

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

e) Foreign currency translation

Foreign currency monetary assets and liabilities are translated into United States dollars at the exchange rates prevailing at the balance sheet date. Non-monetary assets denominated in foreign currencies are translated using the rate of exchange at the transaction date. Foreign currency transactions are translated at the United States dollar rate prevailing on the transaction dates. Foreign exchange gains and losses are included in the determination of earnings.

f) Changes in functional reporting currency

Effective July 1, 2008, the Company determined that the functional currency had changed from the Canadian to the United States dollar. This resulted from the change in the nature of the business as all sales and the majority of expenses occur in United States dollars. Concurrent with this change in functional currency, the Company adopted the United States dollar as its reporting currency. In accordance with GAAP, the change was effected by translating assets and liabilities, at the end of prior reporting periods, at the existing United States / Canadian dollar foreign exchange spot rate, while earnings, losses and shareholders' equity were translated at historic rates. All resulting exchange differences were recognized in other comprehensive loss.

g) Financial Instruments

The Company classifies all financial instruments as held-to-maturity, available-for-sale, held-for-trading, loans and receivables, or other financial liabilities. Instruments held as available-for-sale are mark-to-market with unrealized gains and losses being recognized in other comprehensive income. Financial assets held to maturity, loans and receivables and financial liabilities, other than those held for trading, are measured at amortized cost. Instruments classified as held-for-trading are measured at fair value with unrealized gains and losses recognized in the Statement of Net Income (Loss).

The Company has classified its financial instruments as follows:

Cash and cash equivalents	Held for trading
Short term investments	Held for trading
Accounts receivables and other receivables	Loans and receivables
Accounts payable and accrued liabilities	Other liabilities
Long-term investment – shares	Available-for-sale
Long-term investment – warrants	Held for trading
Long-term liabilities	Other liabilities

The classification of fair value measurements is based upon a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The level within which the fair value measurement is categorized is based upon the lowest level of input that is significant to the measurement. Level inputs are as follows:

Level 1 – quoted prices in active markets for identical securities

Level 2 – significant observable inputs other than quoted prices included in Level 1

Level 3 – significant unobservable inputs

h) New accounting policies***Inventories***

On January 1, 2009, the Company adopted section 3031, "Inventories", which replaces Section 3030, and establishes standards for the measurement and disclosure of inventories. This Section

GOLD WHEATON GOLD CORP.

Notes to Consolidated Financial Statements

December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

provides more extensive guidance in the following areas: the determination of cost, including allocation of overhead; limitation of permitted cost formulas; and expansion of disclosure requirements to increase transparency. This standard was adopted on a retrospective basis. The adoption of this accounting standard did not have any impact on the Company's financial statements.

Goodwill and Intangible Assets

On January 1, 2009, the Company adopted section 3064 "Goodwill and Intangible Assets which establishes guidance on the recognition of intangible assets as well as the recognition and measurement of internally developed intangible assets. In addition, Section 3450 "Research and Development Costs" was withdrawn from the Handbook. This standard was adopted on a retrospective basis. Adopting this accounting standard did not have a material effect on the Company's financial statements.

Credit Risk and Fair Value of Financial Assets and Financial Liabilities

In January 2009, the CICA issued Emerging Issues Committee ("EIC") Abstract 173 - Credit Risk and the Fair Value of Financial Assets and Financial Liabilities ("EIC-173"). EIC-173 provides guidance on how to take into account credit risk of an entity and counterparty when determining the fair value of an entity's financial assets and financial liabilities, including derivative instruments. EIC-173 is applicable for the Company's interim and annual consolidated financial statements for its fiscal year ending December 31, 2009, with retrospective application. The adoption of EIC-173 did not result in a material impact on the Company's consolidated financial statements for the year ended December 31, 2008.

Financial Instruments - Disclosures

In June 2009, the CICA amended Handbook Section 3862 – Financial Instruments – Disclosures to include additional disclosure requirements about fair value measurements of financial instruments and to enhance liquidity risk disclosure requirements for publicly accountable enterprises. The amendments are applicable for the Company's annual consolidated financial statements for its fiscal year ended December 31, 2009.

i) Income (loss) per share

Basic income (loss) per common share is computed using the weighted average number of common shares outstanding during the period. Diluted net income (loss) per common share is computed in accordance with the treasury stock method and the "if converted" method which includes the dilutive effect of potentially issuable common stock from outstanding stock options, warrants and convertible debt. The treasury stock method assumes that proceeds received from in-the-money stock options are used to repurchase common shares at the average market rate during the year. Basic income (loss) per share figures have been calculated using the weighted monthly average number of shares outstanding during the respective years. In addition, the related interest and amortization of deferred financing fees on convertible debt, when dilutive (net of tax) are added back to income, since these would not be paid or incurred if the convertible debt was converted into common shares.

j) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses recorded

GOLD WHEATON GOLD CORP.

Notes to Consolidated Financial Statements

December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

during the reporting periods. Significant estimates and assumptions include, amongst other things, the reserves and resources and the recoverability of mineral interest, the allocation of mineral purchase price between depletable and non-depletable costs, the composition of future income tax assets and tax liabilities, the assumptions used to determine stock based compensation, and precious metal sales receivables. Actual results could differ from these estimates and these differences could have a significant impact on the financial statements.

k) Mineral interests

Contracts for which settlement is called for in gold, palladium or platinum, the amount of which is based on production at the mines, are recorded at cost. The cost of these assets is separately allocated to reserves, resources and exploration potential. Reserves would be based on three years of estimate production ("Estimated Reserves") when there are no reserves for a specific contract. The value allocated to reserves or Estimated Reserves is classified as depletable and is depreciated on a unit-of-production basis over the estimated recoverable proven and probable reserves or Estimated Reserves at the mine corresponding to the specific contract. The value associated with resources and exploration potential is the value beyond proven and probable reserves or Estimated Reserves at acquisition and is classified as non-depletable until such time as it is transferred to the depletable category as a result of the conversion of resources or exploration potential into reserves, Estimated Reserves, or until such time it is written off.

Evaluations of the carrying values of each contract are undertaken each year to determine if estimated undiscounted future net cash flows are less than the carrying value. Estimated undiscounted future net cash flows are calculated using estimated production, sales prices and purchase costs. If it is determined that the future net cash flows from an operation are less than the carrying value then a write-down is recorded with a charge to operations.

l) Stock-based compensation

The Company has a stock-based compensation plan, whereby stock options are granted to employees and non-employees in accordance with the policies of regulatory authorities. The fair value of all share purchase options granted is expensed over their vesting period with a corresponding increase to contributed surplus or warrant capital. Upon exercise of share purchase options, the consideration paid by the option holder, together with the amount previously recognized in contributed surplus or warrant capital, is recorded as an increase to share capital.

The Company uses the Black-Scholes option valuation model to calculate the fair value of share purchase options at the date of grant. Option pricing models require the input of highly subjective assumptions, including the expected price volatility. Changes in these assumptions can materially affect the fair value estimate and, therefore, the existing models do not necessarily provide a reliable single measure of the fair value of the Company's share purchase options.

m) Income Taxes

The Company follows the asset and liability method of tax allocation. Under this method, future tax assets and liabilities are determined based on differences between the financial reporting and tax basis of assets and liabilities, and measured using the substantively enacted tax rates and laws that will be in effect when the differences are expected to reverse. In the case of unused tax losses, income tax reductions, and certain items that have a tax basis but cannot be identified with an asset or liability on the balance sheet, the recognition of future income tax assets is determined by reference to whether it is more likely than not that the future income tax reductions will be realized.

GOLD WHEATON GOLD CORP.

Notes to Consolidated Financial Statements

December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

n) Revenue recognition

Revenue from the sale of precious metals is recognized in the accounts when persuasive evidence of an arrangement exists, title and risk passes to the buyer, collection is reasonably assured and the price is reasonably determinable. Revenue from the sale of precious metals may be subject to adjustment upon final settlement of estimated precious metal prices, weights, and assays. Adjustments to revenue for precious metal prices are recorded monthly and any other adjustments are recorded on final settlement.

o) Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation. Such reclassification is for presentation purposes only and has no effect on the Company's previously reported results.

p) Future accounting pronouncements

Business combination, non-controlling interest, and consolidation

In January 2009, the CICA issued Handbook Sections 1582, Business Combinations, ("Section 1582"), 1601, Consolidated Financial Statements, ("Section 1601") and 1602, Non-controlling Interests, ("Section 1602") which replaces CICA Handbook Sections 1581, Business Combinations, and 1600, Consolidated Financial Statements. Section 1582 establishes standards for the accounting for business combinations that is equivalent to the business combination accounting standard under International Financial Reporting Standards ("IFRS"). Section 1582 is applicable for the Company's business combinations with acquisition dates on or after January 1, 2011. Early adoption of this Section is permitted. Section 1601 together with Section 1602 establishes standards for the preparation of consolidated financial statements. Section 1601 is applicable for the Company's interim and annual consolidated financial statements for its fiscal year beginning January 1, 2011. Early adoption of this Section is permitted. If the Company chooses to early adopt any one of these Sections, the other two sections must also be adopted at the same time.

International Financial Reporting Standards

In February 2008, the CICA Accounting Standards Board ("AcSB") confirmed the changeover to IFRS from Canadian GAAP will be required for publicly accountable enterprises effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011.

3. MINERAL INTERESTS

	December 31, 2009			December 31, 2008		
	Cost	Accumulated Depreciation	Net	Cost	Accumulated Depreciation	Net
FNX	\$ 399,240	\$ 14,279	\$ 384,961	\$ 399,240	\$ 5,389	\$ 393,851
MWS	125,172	4,713	120,459	50,174	50	50,124
EMC	50,093	6	50,087	-	-	-
	<u>\$ 574,505</u>	<u>\$ 18,998</u>	<u>\$ 555,507</u>	<u>\$ 449,414</u>	<u>\$ 5,439</u>	<u>\$ 443,975</u>

The value allocated to reserves or Estimated Reserves is classified as depletable and is depleted on a

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

unit-of-production basis over the estimated recoverable proven and probable reserves or Estimated Reserves at the mine. The value associated with resource and exploration potential is the value beyond proven and probable reserves or Estimated Reserves allocated at acquisition and is classified as non-depletable until such time as it is transferred to the depletable category as a result of the conversion of resources or exploration potential into reserves, Estimated Reserves, or written off due to non-recoverability.

	December 31, 2009			December 31, 2008		
	Depletable	Non-Depletable	Total	Depletable	Non-Depletable	Total
FNX	\$ 43,538	\$ 341,423	\$ 384,961	\$ 8,754	\$ 385,097	\$ 393,851
MWS	114,227	6,232	120,459	47,624	2,500	50,124
EMC	3,308	46,779	50,087	-	-	-
	\$ 161,073	\$ 394,434	\$ 555,507	\$ 56,378	\$ 387,597	\$ 443,975

FNX

On July 15, 2008, the Company entered into an agreement with FNX Mining Company Inc. (“FNX”) to purchase 50% of the contained gold equivalent ounces in ore mined and shipped from the FNX Operations. Total upfront consideration paid was \$399.1 million (CDN\$400 million). In addition the Company will pay for each gold equivalent ounce delivered, a cash payment of the lesser of \$400 (subject to an annual inflationary adjustment starting in 2011) or the then prevailing market price per ounce of gold. The \$399.1 million was satisfied by the payment of \$174.6 million in cash, the issue of 35 million common shares valued at \$174.6 million (CDN \$175 million) and a promissory note for \$49.9 million (CDN\$50 million) (the “Note”). The Company incurred \$161 thousand of acquisition costs related to the transaction.

On December 8, 2008, the Company restructured the terms of the Note. The due date of the Note was extended for 18 months to July 16, 2010. The Note may be repaid at either FNX’s or the Company’s option through the issuance of common shares of the Company determined by dividing CDN\$50 million by the lesser of: (a) \$10.00; and (b) the greater of: (i) the 20-day volume average price of the Company’s common shares ending June 30, 2010; and (ii) \$2.00. As consideration for amending the Note, the Company issued one million common shares to FNX.

The Note has an imputed interest rate of 3.88% and the estimated fair value of the equity component of the Note was determined using the Black-Scholes Model. The assumptions used in estimating the fair value are summarized as follows:

Risk free interest rate	1.37%
Divident yield	Nil
Expected volatility	63.20%
Expected life	1.5 years

Mine Waste Solutions (“MWS”)

On November 28, 2008, the Company entered into an agreement with Chemwes (Proprietary) Limited, a subsidiary of First Uranium Corporation (“First Uranium”). Gold Wheaton will purchase the greater of 20,000 ounces of gold in 2009 and 25 percent of the gold production and thereafter 25

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

percent of the life-of-mine gold production from First Uranium's Mine Waste Solutions tailings recovery operation ("MWS") in South Africa. Total upfront payment was \$125 million of which \$75 million was paid in 2009.

In addition, the Company will pay an ongoing payment equal to the lesser of \$400 per ounce and the prevailing spot price (subject to an annual inflation adjustment starting in 2012).

The Company incurred \$172 thousand of acquisition costs related to the transaction.

Gold Wheaton is not required to fund any capital expenditures at MWS, including any expansion projects. MWS will refund the Company \$42 million if the third expansion of the gold plant is not completed with certain minimum technical requirements by June 1, 2010, \$30 million of which can be recouped by MWS under certain performance conditions.

Ezulwini Mining Company ("EMC")

On December 8, 2009, the Company entered into an agreement with Ezulwini Mining Company (Proprietary) Limited ("EMC"), a subsidiary of First Uranium. Gold Wheaton will purchase the greater of 16,500 and 19,500 ounces of gold in 2010 and 2011 respectively and 7 percent of the gold production and thereafter 7 percent of the life-of-mine gold production from EMC's Ezulwini Mine in South Africa. Total upfront payment was \$50 million.

In addition, the Company will pay an ongoing payment equal to the lesser of \$400 per ounce and the prevailing spot price (subject to an annual inflation adjustment starting in 2013).

The Company incurred \$93 thousand of acquisition costs related to the transaction.

4. LONG TERM INVESTMENTS

	December 31, 2009			December 31 2008	
	Cost	Unrealized gain	Fair Value		
Available-for-sale Shares	\$ 3,306	\$ 2,392	\$ 5,698	\$	-
Held for trading Warrants	659	511	1,170		-
	\$ 3,965	\$ 2,903	\$ 6,868	\$	-

On April 22, 2009, Gold Wheaton acquired by way of an equity offering 6,250,000 common shares and 3,125,000 warrants of Sandstorm Resources Ltd ("Sandstorm") for total consideration of \$2.0 million. The warrants are exercisable at a price of \$0.60 until April 23, 2014.

On October 14, 2009, Gold Wheaton acquired by way of an equity offering 4,444,444 common shares and 2,222,222 warrants of Sandstorm for total consideration of \$2.0 million. The warrants are exercisable at a price of \$0.60 until April 23, 2014.

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

The Sandstorm Chief Executive Officer is a director of the Company.

For the years ended December 31, 2009, the Company recorded mark-to-market gains in other comprehensive income and net income of:

	For the Years Ended December 31,	
	2009	2008
Mark-to-market gains included in income	\$ 511	Nil
Mark-to-market gains included in other comprehensive income	\$ 2,392	Nil

The Company applied the relative fair value approach which allocates the considerations paid based on the relative fair value of the common shares and warrants. The estimated fair value of the 3,125,000 warrants purchased was determined using the Black-Scholes Model. The estimated fair value of the 2,222,222 warrants purchased was determined by the closing trading price of each warrant on the acquisition date which was CDN\$0.23. The assumptions used in estimating the fair value are summarized as follows:

	December 31, 2009
Risk free interest rate	1.59%
Dividend yield	Nil
Expected volatility	45.82%
Expected warrant life	5
Estimated fair value per warrant	\$0.13

5. LONG TERM LIABILITIES

	December 31, 2009	December 31, 2008
FNX Note (CDN\$50 million)	\$ 46,594	\$ 38,673
10% Senior Secured 1 Notes due May 26, 2014:		
Series 1 (CDN \$57 million)	50,049	-
10% Senior Secured 2 Notes due Nov 26, 2014:		
Series 2 (CDN \$50 million)	40,595	-
	137,238	38,673
Current Portion	(47,592)	-
	\$ 89,646	\$ 38,673

The carrying value of the Secured 1 and 2 Notes is as follows:

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

	CDN		US	
Original promissory note	\$	107,000	\$	98,142
Warrants issued		(11,464)		(10,637)
Transaction costs		(1,888)		(1,687)
Interest		1,617		1,517
Foreign exchange		-		3,309
		95,265		90,644
Current portion		(1,049)		(998)
	\$	94,216	\$	89,646

On May 26, 2009, the Company issued the 10% Senior Secured Notes due May 26, 2014, Series 1 (the "Secured 1 Notes"), with a principal amount of CDN\$57 million with interest payable semi-annually. The principal amount of CDN\$57 million is due on May 26, 2014 and the effective interest rate of 12.3%. Under the Note Indenture, the Company is required to maintain certain financial covenants. At December 31, 2009, the Company is in compliance with its debt covenants. The Secured 1 Notes are secured by the Company mineral interests.

On November 26, 2009, the Company issued the 10% Senior Secured Notes due November 26, 2014, Series 2 (the "Secured 2 Notes"), with a principal amount of CDN\$50 million with interest payable semi-annually. The principal amount of CDN\$50 million is due on November 26, 2014 and the effective interest rate of 14.1%. Under the Note Indenture, the Company is required to maintain certain financial covenants. At December 31, 2009, the Company is in compliance with its debt covenants. The Secured 2 Notes are secured by the Company mineral interests.

In connection with the issuance of the Secured 1 and 2 Notes, the Company issued 7,125,000 warrants on Secured 1 and 6,250,000 warrants on Secured 2. Both are exercisable at \$5.00 per warrant to the Secured 1 and 2 Notes holders. The estimated fair value of the warrants was determined using the Black-Scholes Model. The assumptions used in estimating the fair value are summarized as follows:

	December 31, 2009	
	Secured 1	Secured 2
Risk free interest rate	1.83%	2.31%
Dividend yield	Nil	Nil
Expected volatility	45.54%	46.40%
Expected warrant life	5	5

6. RELATED PARTY TRANSACTIONS

During the year ended December 31, 2009, the Company recorded consulting fees of \$912 thousand (year ended December 31, 2008- \$276 thousand) to companies controlled by a director or officer.

During the year ended December 31, 2009, the Company purchased \$15.6 million (year ended December 31, 2008 - \$7.5 million) of precious metals from FNX, which owns approximately 24% as of December 31, 2009 of the Company's common stock and has one director in common. At December

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

31, 2009 and 2008, the Company owes FNX \$10.2 million and \$7.0 million respectively for precious metals purchased, which has been recorded in accounts payable and accrued liabilities.

For the year ended December 31, 2008, the Company had the following transactions with companies related to a common former director or officer:

	For the Year Ended December 31, 2008
Management fees	\$ 9
Legal and consulting fees	67
Debt settlement	675
Payment of a portion of the related parties balance at September 30, 2007	106
Debt settlement through issuance of common shares (Note 8)	249

These transactions were in the normal course of operations and were measured at the exchange amount which was the amount established and agreed to by the related parties.

7. SHARE CAPITAL**a) Share capital**

Authorized:

- Unlimited common shares without par value.
- Unlimited preferred shares without par value.

b) Issued

Common shares:

	Number of Common Shares
Balance, December 31, 2007	1,680,666
Issued pursuant to April 21, 2008 private placement	3,000,000
Issued shares as a finder's fee	150,000
Issued pursuant to settlement of outstanding debt	1,000,000
Issued pursuant to July 8, 2008 private placement	52,000,000
Issued for mineral purchase	35,000,000
Issued pursuant to amended note (Note 3)	1,000,000
Options exercised	82,000
Warrants exercised	509,500
Balance, December 31, 2008	94,422,166
Issued pursuant to March 5, 2009 public offering	46,000,000
Options exercised	500
Warrants exercised	2,624,800
Balance, December 31, 2009	143,047,466

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

On March 5, 2009, the Company completed a public offering (the “Public Offering”). The Public Offering consisted of 46,000,000 units, at a price of CDN\$2.50 per unit. Each unit consists of one common share and one-half warrant. Each warrant is exercisable for one additional common share at a price of CDN\$5.00 per share, for a period of two years.

The Company applied the relative fair value approach which allocates the gross proceeds based on the relative fair value of the common shares and warrants. The estimated fair value of warrants granted was determined using the Black-Scholes Model. The weighted average assumptions used in estimating the fair value are summarized as follows:

	December 31, 2009	December 31, 2008
Risk free interest rate	1.14%	3.31%
Dividend yield	Nil	Nil
Expected volatility	60.29%	32.48%
Expected warrant life	2 years	4.57 years
Estimated fair value per warrant	\$0.71	\$1.00

On April 21, 2008, the Company completed a private placement (the “Unit Offering”). The Unit offering consisted of 3,000,000 units with each unit comprised of one common share of the Company and one common share purchase warrant (the “Warrant”) for CDN\$0.50 each. Each Warrant is exercisable to acquire an additional common share of the Company at a price of CDN\$1.00 per share.

The Company also issued 150,000 units as finders fee (the “Finders Fee units”) related to the Unit Offering. Each Finders Fee unit is comprised of one common share of the Company and one common share purchase warrant (the “Warrants”). Each warrant is exercisable to acquire an additional common share of the Company at a price of CDN\$1.00 per share.

On April 21, 2008, the Company settled \$497 thousand in outstanding debt (\$249 thousand due to related party – see Note 6) through the issuance of 1 million common shares at a price of CDN\$0.50 per share.

On July 8, 2008, the Company completed a private placement (the “Private Placement”). The Private Placement consisted of 52,000,000 units, at a price of CDN\$5.00 per unit. Each unit consists of one common share and one-half warrant. Each warrant is exercisable for one additional common share at a price of CDN\$10.00 per share, for a period of five years.

c) Share Purchase Warrants

As at December 31, 2009, the following share purchase warrants were outstanding:

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

	Number of Warrants	Weighted Average Exercise Price Per Warrant (CDN)	Expiry date
Balance, December 31, 2007	-	-	
Private Placement - April 21, 2008	3,000,000	\$1.00	April 21, 2009
Issued warrants as a finder's fee	150,000	\$1.00	April 21, 2009
Private Placement - July 8, 2008	25,999,999	\$10.00	July 8, 2013
Exercised	(509,500)	\$1.00	
Balance, December 31, 2008	28,640,499	\$9.20	
Public Offering- March 5, 2009	23,000,000	\$5.00	March 5, 2011
Exercised	(2,624,800)	\$1.00	
Expired	(15,700)	\$1.00	
Debt Offering - May 26, 2009 (Note 5)	7,125,000	\$5.00	May 26, 2014
Debt Offering - Nov. 26, 2009 (Note 5)	6,250,000	\$5.00	November 26, 2014
Balance, December 31, 2009	62,374,999	\$7.08	

d) Stock Options

The Company follows the policies of the TSX-V, under which it is authorized to grant options to acquire up to 10% of the issued and outstanding common stock of the Company (the "Plan"). Under the Plan, the exercise price of each option equals the market price of the Company's stock as calculated on the date of grant. The options can be granted for a maximum term of five years.

A summary of the changes in stock options is presented below:

	Number of Options	Weighted Average Exercise Price Per Option (CDN)
Balance, December 31, 2007	-	-
Granted	1,855,000	\$5.70
Exercised	(82,000)	\$3.70
Balance, December 31, 2008	1,773,000	\$5.80
Granted	792,000	\$2.50
Exercised	(500)	\$2.50
Expired	(5,000)	\$4.54
Balance, December 31, 2009	2,559,500	\$4.76

At December 31, 2009, stock options to purchase common shares were exercisable as follows:

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

Exercise Price Per Option (CDN)	Number of Options Outstanding	Exercisable	Contractual Life (Years)
\$3.70	105,500	105,500	3.33
\$5.90	1,609,500	1,609,500	3.45
\$6.00	55,000	55,000	3.79
\$2.50	789,500	789,500	4.37
	2,559,500	2,559,500	3.73

In May 2009, the Company granted 792,000 options at an exercise price of CDN\$2.50. These options vested immediately.

During the year ended December 31, 2009, the Company recorded stock based compensation expense of \$560 thousands (2008 - \$3,567 thousands). The weighted average fair value of the stock options granted was \$0.71 per stock option. The Company used the Black-Scholes Option Pricing Model to estimate the fair value of the options, using the following weighted average assumptions:

	For the Year Ended December 31,	
	2009	2008
Weighted average risk free interest rate	1.83%	2.79% - 3.38%
Dividend yield	Nil	Nil
Expected volatility	45.51%	32.17% - 42.25%
Weighted average expected option life	5 years	4.88 - 5 years

e) Diluted Earnings per Share

Diluted earnings per share is calculated on the following weighted average number of shares outstanding:

	For the Years Ended December 31,	
	2009	2008
Basic weighted average number of shares outstanding	135,276,137	46,264,689
Effect of dilutive securities		
Stock options	35,767	-
Share purchase warrants	448,290	-
Diluted weighted average number of shares outstanding	135,760,194	46,264,689

The following table of stock options and share purchase warrants are excluded from the computation of diluted earnings per share because the exercise prices exceeded the average market

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

value of the common shares of Cdn\$2.62. In 2008, all stock options and share purchase warrants would be anti-dilutive as the Company recorded a net loss for the year.

	For the Years Ended December 31,	
	2009	2008
Stock options	1,770,000	1,773,000
Share purchase warrants	62,374,999	28,640,499

As part of the FNX acquisition (Note 3), the Company may issue up to 25 million shares of the Company. These shares have not been included in the calculation of dilutive earnings per share as it is anti-dilutive.

8. INCOME TAX

A reconciliation of income taxes for the years ended December 31, 2009 and 2008 at Canadian statutory rates with the reported income taxes is as follows:

	For the years ended December 31,	
	2009	2008
	30.0%	31.0%
Income (loss) before taxes for the year	\$ 9,640	\$ (4,864)
Income tax expense (recovery) at statutory rate	\$ 2,892	\$ (1,508)
Impact of reduction in tax rates on future income tax	(600)	66
Stock based compensation	168	1,106
Loss on Debt settlement	-	169
Foreign exchange and other permanent differences	1,463	1,043
Change in valuation allowance	751	(315)
Lower statutory tax rate on earnings of foreign subsidiaries	(1,950)	(5)
Change in functional currency for taxes	4,607	
	\$ 7,331	\$ 556

The significant components of the Company's future income tax (liabilities) assets are as follows:

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

	As at December 31,	
	2009	2008
Future income tax assets/(liabilities)		
Non-capital losses	\$ 3,991	\$ 1,649
Capital losses	1,141	11
Mineral interest	(10,645)	(731)
Share issue costs	2,750	2,194
Other temporary differences	(89)	(210)
	<u>(2,852)</u>	<u>2,913</u>
Valuation allowance	(1,254)	(503)
	<u>\$ (4,106)</u>	<u>\$ 2,410</u>

The Company has available for deduction against future taxable income non-capital losses of approximately \$15.9 million. These losses, if not utilized, will expire through 2030.

9. SUPPLEMENTAL CASH FLOW INFORMATION

a) Changes in non-cash working capital are as follows:

	For the Year Ended December 31,	
	2009	2008
Accounts receivable	\$ (13,887)	\$ (14,498)
Other assets	214	(405)
Accounts payable and accrued liabilities	3,386	7,644
Related party	-	2
Loan payable	998	(91)
Change in non-cash working capital	<u>\$ (9,289)</u>	<u>\$ (7,348)</u>

b) The Company made the following outlays in respect of interest and taxes.

	For the Year Ended December 31,	
	2009	2008
Income taxes paid	\$ -	\$ -
Interest paid	2,615	-

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

10. FINANCIAL INSTRUMENTS*Financial Risk Management*

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's financial instruments consist of cash, short term investments, accounts receivable, long-term investments, accounts payable and accrued liabilities, and long-term liabilities.

Cash and short term investments are designated as held-for-trading and therefore carried at fair value, with the unrealized gain or loss recorded in income.

The fair values of accounts receivable, accounts payable and accrued liabilities approximate their book values because of the short-term nature of these instruments.

The following table provides an analysis of financial instruments grouped into levels 1 and 2 based on the degree to which the fair value is observable as at December 31, 2009.

(\$ thousands)	Carrying amount		Fair Value		Discount rate
Level 1:					
Cash and short-term investments	\$	87,102	\$	87,102	N/A
Sandstorm shares	\$	3,306	\$	5,698	N/A
Sandstorm Warrants	\$	659	\$	1,170	N/A
Level 2:					
FNX Note (see note 3)	\$	46,594	\$	46,221	5.36%
Series 1 and 2 Secured Notes	\$	90,644	\$	117,649	6.42%

There were no transfers between Level 1 and 2 in the year.

Financial Instrument Risk Exposure

The Company is exposed in varying degrees to variety of financial instrument related risks. The Board approves and monitors the risk management processes.

Credit Risk

The credit risk arises from the potential non-performance by counterparties of contractual financial obligations. The Company's exposure to credit risk includes cash, short-term investments, and accounts receivable. The Company reduces its credit risk by maintaining its bank accounts at large international financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets.

The Company currently sells all of its minerals to two customers. The loss of these customers could have a material adverse effect on the Company's results of operations, financial condition and cash flows. The Company evaluates the credit worthiness of counterparties to the sales arrangement and monitors the customers' liquidity. The Company does not have any receivables that are passed due and regards the credit risk associated with the trade receivables at December 31, 2009 to be low.

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.*****Liquidity Risk***

The Company maintains sufficient capital in order to meet short-term business requirements, after taking into account the Company's holdings of cash and short-term investments. The Company's cash is invested in business accounts which are available on demand. The Company does not invest in asset backed securities. The Company's short term investments are available on demand after 30 days without penalty.

The following are the contractual maturities of financial liabilities. The amounts presented represent the future undiscounted principal and interest cash flows and therefore do not equate to the carrying amount on the consolidated balance sheet. Payments to be made in Canadian dollars have been translated based on the December 31, 2009 exchange rate.

(\$ thousands)	Carrying amount		Contractual payments		
	December 31, 2009		2010	2011-2012	2013-2014
Non-derivative financial liabilities					
FNX Note (see note 3)	\$	46,594	\$ 47,575	\$ -	\$ -
Series 1 Secured Notes		50,049	5,424	10,847	62,371
Series 2 Secured Notes		40,595	4,758	9,515	57,090
Accounts payable and accruals		11,218	11,218	-	-

Market Risk*i) Currency Risk*

The Company is exposed to the financial risk related to the fluctuation of foreign exchange rates. The Company receives revenue in US dollars, incurs expenses in US and Canadian dollars and its reporting currency is the US dollar. A significant change in the currency exchange rates between the Canadian dollar relative to the US dollar could have a material effect on the Company's results of operations, financial position or cash flows. The Company has not entered into any derivative financial instruments to manage exposures to currency fluctuations.

At December 31, 2009, the Company is exposed to currency risk through the following financial assets and liabilities denominated in Canadian dollars:

	December 31, 2009	
Cash	\$	18,159
Short-term investments		65,083
Long-term investments		6,868
Deposits		49
Other assets		77
Accounts payable and accrued liabilities		(750)
Current portion of long term liabilities (note 5)		(47,592)
Long-term liabilities (note 5)		(89,646)
	\$	(47,752)

GOLD WHEATON GOLD CORP.
Notes to Consolidated Financial Statements
December 31, 2009

In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.

Based on the above net exposures at December 31, 2009, a 10% depreciation or appreciation of the US dollar against the Canadian dollar would result in approximately \$3.6 million and \$0.2 million increase or decrease in the Company's after-tax net earnings and other comprehensive income respectively.

i) Commodity price risk

The profitability of the Company will be significantly affected by changes in the market price of gold, platinum and palladium. The level of interest rates, the rate of inflation, world supply and demand of precious metals and stability of exchange rates can all cause significant fluctuations in precious metal prices. Such external economic factors are in turn influenced by changes in international investment patterns and monetary systems and political developments.

A 10% change in commodity prices would impact the Company's net income as follows:

	For the Year Ended December 31,	
	2009	2008
Gold price	\$ 3,674	\$ 804
Platinum price	\$ 1,172	\$ 322
Palladium price	\$ 340	\$ 77

11. COMMITMENTS

FNX

In connection with the FNX gold purchase contract (note 3), the Company has committed to purchase 50% of the contained gold equivalent ounces in ore mined and shipped from the FNX Operations. For each gold equivalent ounce delivered, a cash payment of the lesser of \$400 (subject to an annual inflationary adjustment starting in 2011) per ounce and the then prevailing market price per ounce of gold is made.

MWS

In connection with the MWS gold purchase contract (note 3), the Company has committed to purchase 25% of the gold produced from MWS in South Africa. For each gold ounce delivered, a cash payment of the lesser of \$400 (subject to an annual inflation adjustment starting in 2012) per ounce and the then prevailing market price per ounce of gold is made.

EMC

In connection with the EMC gold purchase contract (note 3), the Company has committed to purchase 7% of the gold produced subject to a minimum 16,500 ounces in 2010 and 19,500 ounces in 2011 from Ezulwini in South Africa. For each gold ounce delivered, a cash payment of the lesser of \$400 (subject to an annual inflation adjustment starting in 2013) per ounce and the then prevailing market price is made.

GOLD WHEATON GOLD CORP.**Notes to Consolidated Financial Statements****December 31, 2009****In United States dollars, except where noted and tabular dollar amounts in thousands, except per warrant or per option amounts.**

12. CAPITAL DISCLOSURE

The Company's primary source of capital is from internal cash generation, the issuance of promissory notes and equity securities. The Company's capital management objective is to obtain sufficient capital to further develop or acquire new gold stream opportunities for the benefit of its stakeholders. To meet these objectives, management monitors the Company's ongoing capital requirements against unrestricted net working capital and assesses additional capital requirements on specific business opportunities on a case by case basis.

The capital structure of the Company consists of long term liabilities (Note 5) and equity comprising of issued capital, share purchase warrants, contributed surplus, deficit and accumulated other comprehensive income which totals \$615 million at December 31, 2009.

The Company is to maintain certain debt covenants and ensures that any new business opportunities do not impact its ability to meet these debt covenants.

13. SEGMENTED INFORMATION

Geographic Information

The Company operates in one reportable operating segment, being the purchase and sale of gold and other precious metals in Canada and South Africa.

	For the year ended December 31, 2009	As at December 31, 2009
	Revenue	Mineral Interests
Canada	\$ 42,163	\$ 384,961
South Africa	20,430	170,546
	\$ 62,593	\$ 555,507

	For the year ended December 31, 2008	As at December 31, 2008
	Revenue	Mineral Interests
Canada	\$ 15,232	\$ 393,852
South Africa	190	50,123
	\$ 15,422	\$ 443,975